

STRAIGHT TALK CEO Speaks



Dear IRM Team,

Wishing all the members of IRM family a very happy Holi and season's greetings!

I am honoured to share with you a remarkable milestone in our company's journey – the commissioning of our 100th CNG station in Banaskantha GA on **08th March, 2025**. This achievement is a testament to our collective hard work, dedication, and passion for delivering clean energy solutions for the GHG ecosystem.

I would like to quote a famous saying by James Cash Penney "The best teamwork comes from men who are working independently toward one goal.". This is what we believe in and demonstrate at IRM Energy, which helps us to achieve what we have achieved.

IRM Energy started its operations in 2016 with its first CNG being commissioned on **01**st **July, 2017** in Banaskantha GA and as we grew on to get more GA licenses, our CNG station infrastructure continued to grow and luckily our 25th CNG station came in Fatehgarh Sahib GA followed by 50th CNG station in Diu & Gir Somnath GA and 75th CNG station in our newest GA Namakkal & Tiruchirappalli.

I pay my sincere gratitude to our Board of Directors and the management whose trust on us has always enabled and motivated us to go an extra mile and now their visionary efforts are taking shape.

We should feel proud that some of our team members have been with IRM Energy along this fantastic journey from 1st CNG station to 100th CNG station. We take a moment to acknowledge these individuals, some of whom are holding fort at the GA and others who are providing support from the corporate office. Your loyalty, perseverance, and efforts are invaluable assets to IRM Energy. Needless to say, this achievement is also attributed to the efforts by all present and past employees who have been part of this journey with us. We

would fail utterly if we don't express our heartfelt gratitude to our families, whose unwavering support and understanding have been acting as our pillars of strength.

As we celebrate this milestone, I must put forward the vision of our management's continued commitment to achieve efficient Operations and Maintenance (O&M), ZERO losses and improved margins. In every GA, the CAPEX proposal should be IRR based, so that the project is sustainable in longer term.

As we mark this achievement in our CNG segment, we remain focused on our other business proposition. I'm pleased to note that our Banaskantha GA and Fatehgarh Sahib GA have successfully achieved their Minimum Work Programme (MWP) targets, as authorized by PNGRB. Now, we set our sight on replicating this success in our other two GAs: Diu & Gir-Somnath and Namakkal & Tiruchirappalli earlier than targets. I urge everyone to work together towards achieving this goal, ensuring we deliver exceptional performance across all our business segments.

After my joining the company, I had a chance to visit all our operational GAs and could meet the teams and seeing the infrastructure. I have highlighted some of my observations to the GA Heads on the facilities and branding at the CNG stations at the respective GAs. I am happy to note that some of my inputs have been implemented to elevate our service level and customer experience at our CNG stations.

Let us take pride in our accomplishments and continue to work together to create a brighter, more sustainable future for our nation.

Thank you for your hard work and commitment.

Warm Regards

M. K. Sharma
Chief Executive Officer