



July 31, 2025

To,

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Symbol: IRMENERGY

Scrip Code: 544004

Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board of Directors of the Company at its meeting held today i.e., **Thursday, July 31, 2025**, has *inter-alia*:

1. Considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2025, in accordance with the provisions of Regulation 33 of the SEBI Listing Regulations, along with the Limited Review Report issued by Statutory Auditor.
2. Based on the recommendation of the Nomination and Remuneration Committee, approved the categorization of Mr. Jayaprakash Narayana Murthy, Executive Vice President - Projects, as Senior Management Personnel (SMP) of the Company with effect from August 01, 2025.
3. Fixed the 'Record Date' on Thursday, September 18, 2025 for the purpose of determining the entitlement of dividend of Rs. 1.50 per fully paid equity share of Rs. 10/- each for the financial year ended March 31, 2025, if approved at the ensuing 10th Annual General Meeting, will be paid to the eligible members within the stipulated period of 30 days from the date of declaration.
4. Approved to convene 10th Annual General Meeting ("AGM") of the Members of the Company on Thursday, September 25, 2025 through video conferencing/ other audio-visual means ("VC/OAVM") in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India from time to time.
5. Accorded its in-principle approval to the proposed merger of Enertech Distribution Management Private Limited (EDMPL) with the Company and to initiate the process for the same viz. undertaking due diligence, appointing Valuers, preparation of draft scheme etc. which would be subject to all applicable approvals, procedures, formalities and compliances. It is clarified that no formal merger scheme has been approved at this juncture by the Board of Directors of the Company. The formal scheme and other aspects, once finalized, will be placed before the Board for its

IRM ENERGY LIMITED

Registered Office : 4th Floor, 8th Block, Magnet Corporate Park, Near Sola Bridge, S.G. Highway, Thaltej, Ahmedabad, Gujarat-380054, India

Email : info@irmenergy.com | Phone : 079-49031500 | Website : www.irmenergy.com | CIN : L40100GJ2015PLC085213



consideration and necessary disclosures in terms of Regulation 30 of the SEBI Listing Regulations will be made as required thereunder in due course.

We enclose herewith as follows:

- (i) Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2025;
- (ii) Limited Review Report issued by M/s. Mukesh M. Shah & Co., Statutory Auditors, on the Unaudited Financial Results of the Company for the quarter ended June 30, 2025;
- (iii) Business note on the performance for the quarter ended June 30, 2025; and
- (iv) The details required in term of Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular bearing No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

The meeting of the Board of Directors of the Company commenced at 07:00 p.m. (IST) and concluded at 08:00 p.m. (IST).

The aforesaid documents will also be available on the website of the Company at www.irmenergy.com.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, IRM Energy Limited

Akshit Soni
Company Secretary &
Compliance Officer

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INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATION, 2015 (AS AMENDED)

To,
The Board of Directors,
IRM Energy Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the statement") of **IRM Energy Limited** ["the Holding Company"], its subsidiary, joint controlled entities [the holding company, its subsidiary and joint controlled entities are collectively referred to as 'the Group'] and its associates for the quarter ended June 30, 2025 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, (as amended) (the "Listing Regulations").
2. This statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI circular No. CIR/CFD/CMD1/44/2019 dated march 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:
 - a) Holding Company:
 - i) IRM Energy Limited
 - b) Subsidiary:
 - i) SKI-Clean Energy Private Limited
 - c) Joint Controlled Entity and Associates:
 - i) Farm Gas Private Limited (Consolidated)- Associate
 - ii) Venuka Polymers Private Limited- Associate
 - iii) Ni-Hon Cylinders Private Limited- Joint Controlled Entity



5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, as well as the management review nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind As') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note no. 5 to the accompanying financial result, which describes that the Company has recognized an impairment loss of Rs. 37.52 million on the loan and interest and other receivable from its joint venture company, Ni-Hon Cylinders Pvt Ltd, due to uncertainty in recoverability of the outstanding amount. The impairment assessment has been made based on management's evaluation of the financial condition and operations of the joint venture, and other relevant factors. This indicates the existence of a significant judgment involved in the determination of the recoverable amount. Our opinion is not modified in respect of this matter.
7. The consolidated financial statements include the Group's share of net loss after tax of Rs. 5.30 million and total comprehensive loss of Rs. 5.30 million for the quarter ended on June 30, 2025, as considered in the consolidated financial statements, in respect of one associate, whose financial statements have not been reviewed by us. This interim financial information has been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on the review reports of such other auditors. Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports the other auditors.

For Mukesh M. Shah & Co
Chartered Accountants
Firm Regn. No. 106625W



Harsh P. Kejriwal
Partner
Membership No. 128670
Place: Ahmedabad



Date: 31/07/2025
UDIN: 25128670BMOBGZ1082

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(CIN NO.L40100GJ2015PLC085213)

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Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June,2025

(Unless otherwise stated, all amounts are in Million Indian Rupees)

Particular	Quarter ended			Year ended
	June 30,2025	March 31,2025	June 30,2024	March 31,2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Income :				
Revenue from Operations	2,854.78	2,889.69	2,438.93	10,563.55
Other Income	82.38	89.54	94.29	344.00
Total Income	2937.16	2979.23	2533.22	10907.55
EXPENSES :				
Purchases of stock-in-trade of natural gas	1,938.83	2,127.13	1,612.15	7,366.45
Changes in Inventories	10.09	(14.56)	7.09	(2.35)
Excise Duty	229.80	211.08	185.43	808.72
Employee Benefits Expense	53.83	55.89	37.39	180.67
Finance Costs	35.35	58.35	51.04	220.86
Depreciation and Amortisation Expense	108.21	99.02	81.77	348.24
Other Expenses	363.60	336.85	293.71	1,246.82
Total Expenses	2,739.71	2,873.76	2,268.58	10,169.41
Profit before Tax	197.45	105.47	264.64	738.14
Tax Expense				
- Income Tax Relating to Previous Year	-	0.07	-	19.98
- Current Tax	45.18	3.70	32.90	97.20
- Deferred Tax	8.92	56.18	44.10	150.52
Total Tax Expense	54.10	59.95	77.00	267.70
Profit for the year before share of Profit/(loss) of Joint Control Entities and Associates	143.35	45.52	187.64	470.44
Share of Profit/(Loss) of Joint Control Entities and Associates (Net of Tax)	(4.14)	(1.61)	(0.62)	(18.42)
Profit for the period/year	139.21	43.91	187.02	452.02
Less: Transfer to non-controlling interests	(0.00)	-	(0.01)	(0.02)
Profit for the period/year	139.21	43.91	187.03	452.04
Other Comprehensive income				
i. Items that will not be reclassified to profit or loss				
a. Remeasurements of the defined benefit asset	(0.07)	(1.53)	(0.06)	(1.72)
b. Income tax related to this items	0.02	0.38	0.01	0.43
Total other comprehensive income/(loss)	(0.05)	(1.15)	(0.05)	(1.29)
Total comprehensive income for the period/year	139.16	42.76	186.98	450.75
Profit attributable to :				
Owner of the Parent	139.21	43.91	187.03	452.04
Non - Controlling Interests	(0.00)	-	-	(0.02)
Total Other Comprehensive Income Attributable to:				
Owner of the Parent	(0.05)	(1.15)	(0.05)	(1.29)
Non - Controlling Interests	-	-	-	-
Total Comprehensive Income Attributable to:				
Owner of the Parent	139.16	42.76	186.98	450.75
Non - Controlling Interests	-	-	-	-
Paid up Equity Share capital (Face Value of ₹ 10 each)	410.60	410.60	410.60	410.60
Other Equity				9,096.62
Earnings Per Share (Face Value of Rs. 10 each)				
(Not Annualised for the Interim Period)				
Basic	3.39	1.07	4.56	11.01
Diluted	3.39	1.07	4.56	11.01

For and on behalf of the Board of Directors of
IRM Energy Limited



Amitabha Banerjee
Whole time Director
DIN : 05152456

Place : Ahmedabad
Date : July 31,2025

Be

IRM ENERGY LIMITED

(CIN NO. L40100GJ2015PLC085213)

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Notes:

1. The aforesaid Consolidated Financial results of IRM Energy Limited ("the Holding Company"), its Subsidiaries, its joint Control entity (referred together as "the group") and its associates for the Quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors vide their meetings held on July 31, 2025.
2. These consolidated results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules 2015 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (as amended).
3. The statement of utilisation of IPO net proceeds as on June 30, 2025 is as under:

(₹ in million)			
Object(S) as per the Prospectus	Amount as per final offer document	Total Amount Utilized as on June 30, 2025	Total Amount Unutilized as on June 30, 2025
Funding capital expenditure requirements for development of the City Gas Distribution network in the Geographical Areas of Namakkal and Tiruchirappalli (Tamil Nadu) in Fiscal 2024, Fiscal 2025, Fiscal 2026 and Fiscal 2027	3,072.62	550.31	2522.32
Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company	1,350.00	1,350.00	0.00
General Corporate Purposes [#]	534.97 Refer note 1,2	530.25	4.71
TOTAL	4,957.59[#]	2430.56	2527.03

[#]The total amount available for utilisation towards objects of the Issue (net of offer expenses) is Rs. 4,964.96 million (net proceeds) which is higher than the amount mentioned in the Prospectus of Rs. 4,958.63 million. The actual amount received by the Company is higher based on the finalisation of Basis of Allotment. The difference i.e. Rs. 6.33 million is added to the General Corporate Purposes.

Note.1: During the quarter ended Dec 31, 2023, net proceeds are revised from Rs 4,958.63 million to Rs 4,964.96 million due to finalisation of basis of allotment. Hence GCP amount was revised from Rs 536.01 million to Rs 542.34 million.



Note.2: During the quarter ended June 30, 2024, net proceeds are revised from Rs 4,964.96 million to Rs 4,957.59 million due to deficit in issue expenses, as additional funds of Rs 7.37 million were spent towards issue expenses. Hence GCP amount was revised from Rs 542.34 million to Rs 534.97 million.

4. The company has made investment of Rs. 0.35 Million in M/s. Ski Clean Energy Private Limited (Investee Co.) in November, 2022 and holding 70% of the total share capital. The Investee company, at its annual general meeting held on July 07, 2025 has resolved to process for striking off of company's name from the register of Registrar of Companies. Accordingly, the said proposal had come before the Board of Directors of M/s. IRM Energy Limited at its meeting held on July 31, 2025. The Board of Directors have approved to impair the investment of Rs. 0.35 Million and write off of balance of 0.24 Million receivable from M/s. Ski Clean Energy Private Limited.
5. During the quarter ended June 30, 2025, the Company has reassessed the recoverability of its outstanding receivables from its joint venture company, Ni-Hon Cylinders Pvt Ltd, comprising loan of Rs. 74.90 million and accrued interest and other receivable of Rs. 27.72 million.

Based on the financial condition of the joint venture, its continuing business challenges, and delays in repayments, the management has carried out an impairment assessment in accordance with Ind AS 109 – Financial Instruments. As a result, an impairment loss of Rs. 37.52 million has been recognised in the Statement of Profit and Loss under "Other Expenses" for the quarter ended June 30, 2025.

The impairment assessment takes into account the joint venture's ability to realise its current assets, particularly receivables from its own customers and advance to supplier, and generate sufficient cash flows to meet its obligations. Given the delays in recovery from its debtors and continued liquidity stress, the Company has considered it prudent to partially impair the loan receivables.

Management will continue to monitor the financial performance and collection efforts of the joint venture and reassess the recoverability at each reporting date.

6. The figures for the quarter ended March 31, 2025 represent the difference between the audited figures in respect of full financial year and the published unaudited figures of the nine months ended December 31, 2024 which were subject to limited review by the auditors.
7. The Company's business falls within a single operating segment of selling and distribution of natural gas. Hence, there are no other reportable segments in terms of requirements of Ind AS 108 "Operating Segments".
8. Previous period's figures have been re-grouped wherever necessary, to confirm to the current period's classification.



INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATION, 2015 (AS AMENDED)

To,
The Board of Directors,
IRM Energy Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("the statements") of **IRM Energy Limited** ["the Company"], for the quarter ended on June 30, 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind As') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended,

including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note no. 5 to the accompanying financial result, which describes that the Company has recognized an impairment loss of Rs. 37.52 million on the loan and interest and other receivable from its joint venture company, Ni-Hon Cylinders Pvt Ltd, due to uncertainty in recoverability of the outstanding amount. The impairment assessment has been made based on management's evaluation of the financial condition and operations of the joint venture, and other relevant factors. This indicates the existence of a significant judgment involved in the determination of the recoverable amount. Our opinion is not modified in respect of this matter.

For Mukesh M. Shah & Co

Chartered Accountants

Firm Regn. No. 106625W

Harsh P. Kejriwal

Partner

Membership No. 128670

Place: Ahmedabad



Date: 31/07/2025

UDIN: 25128670BMOBGY6765

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(CIN NO.L40100GJ2015PLC085213)

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Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June,2025

(Unless otherwise stated, all amounts are in Million Indian Rupees)

Particular	Quarter ended			Year ended
	June 30,2025	March 31,2025	June 30,2024	March 31,2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Income :				
Revenue from Operations	2,854.78	2,889.70	2,438.93	10,563.55
Other Income	82.38	89.55	94.29	344.05
Total Income	2,937.16	2,979.25	2,533.22	10,907.60
EXPENSES :				
Purchases of stock-in-trade of natural gas	1,938.83	2,127.12	1,612.15	7,366.45
Changes in Inventories	10.09	(14.56)	7.09	(2.35)
Excise Duty	229.80	211.08	185.43	808.72
Employee Benefits Expense	53.83	55.89	37.39	180.67
Finance Costs	35.35	58.36	51.04	220.87
Depreciation and Amortisation Expense	108.21	99.02	81.77	348.24
Other Expenses	364.18	336.84	293.68	1,246.77
Total Expenses	2,740.29	2,873.75	2,268.55	10,169.37
Profit/(loss) before tax	196.87	105.50	264.67	738.23
Tax Expense				
- Income Tax Relating to Previous Year	-	0.07	-	19.98
- Current Tax	45.18	3.70	32.90	97.20
- Deferred Tax	8.92	56.23	44.11	150.56
Total Tax Expense	54.10	60.00	77.01	267.74
Profit for the year	142.77	45.50	187.66	470.49
Other Comprehensive income				
i. Items that will not be reclassified to profit or loss				
a. Remeasurements of the defined benefit asset	(0.06)	(1.45)	(0.05)	(1.61)
b. Income tax related to this items	0.01	0.36	0.01	0.41
Total other comprehensive income/(loss)	(0.05)	(1.09)	(0.04)	(1.20)
Total comprehensive income for the period/year	142.72	44.41	187.62	469.29
Paid up Equity Share capital (Face Value of ₹ 10 each)	410.60	410.60	410.60	410.60
Other Equity				8,964.93
Earnings Per Share (Face Value of Rs. 10 each)				
(Not Annualised for the Interim Period)				
Basic	3.48	1.11	4.57	11.46
Diluted	3.48	1.11	4.57	11.46

For and on behalf of the Board of Directors of
IRM Energy Limited

Amitabha Banerjee
Whole Time Director
DIN : 05152456

Place : Ahmedabad
Date : July 31,2025



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Notes:

1. The aforesaid Standalone Financial results of IRM Energy Limited ("the Company"), for the Quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors vide their meetings held on July 31, 2025.
2. These standalone results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules 2015 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (as amended).
3. The statement of utilisation of IPO net proceeds as on June 30, 2025 is as under:

(₹ in million)

Object(S) as per the Prospectus	Amount as per final offer document	Total Amount Utilized as on June 30, 2025	Total Amount Unutilized as on June 30, 2025
Funding capital expenditure requirements for development of the City Gas Distribution network in the Geographical Areas of Namakkal and Tiruchirappalli (Tamil Nadu) in Fiscal 2024, Fiscal 2025, Fiscal 2026 and Fiscal 2027	3,072.62	550.31	2522.32
Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company	1,350.00	1,350.00	0.00
General Corporate Purposes# Refer note 1,2	534.97	530.25	4.71
TOTAL	4,957.59#	2430.56	2527.03

#The total amount available for utilisation towards objects of the Issue (net of offer expenses) is Rs. 4,964.96 million (net proceeds) which is higher than the amount mentioned in the Prospectus of Rs. 4,958.63 million. The actual amount received by the Company is higher based on the finalisation of Basis of Allotment. The difference i.e. Rs. 6.33 million is added to the General Corporate Purposes.



Note.1: During the quarter ended Dec 31, 2023, net proceeds are revised from Rs 4,958.63 million to Rs.4,964.96 million due to finalisation of basis of allotment. Hence, GCP amount was revised from Rs 536.01 million to Rs 542.34 million.

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Based on the financial condition of the joint venture, its continuing business challenges, and delays in repayments, the management has carried out an impairment assessment in accordance with Ind AS 109 – Financial Instruments. As a result, an impairment loss of Rs. 37.52 million has been recognised in the Statement of Profit and Loss under "Other Expenses" for the quarter ended June 30, 2025.

The impairment assessment takes into account the joint venture's ability to realise its current assets, particularly receivables from its own customers and advance to supplier, and generate sufficient cash flows to meet its obligations. Given the delays in recovery from its debtors and continued liquidity stress, the Company has considered it prudent to partially impair the loan receivables.

Management will continue to monitor the financial performance and collection efforts of the joint venture and reassess the recoverability at each reporting date.

6. The figures for the quarter ended March 31, 2025 represent the difference between the audited figures in respect of full financial year and the published unaudited figures of the nine months ended December 31, 2024 which were subject to limited review by the auditors.
7. The Company's business falls within a single operating segment of selling and distribution of natural gas. Hence, there is no other reportable segment in terms of requirements of Ind AS 108 "Operating Segments".
8. Previous period's figures have been re-grouped wherever necessary, to confirm to the current period's classification.





Business Note

IRM Energy Announces Q1FY26 Results

The Company registered an overall Revenue from Operations (Net of Excise Duty) of Rs. 2,624.98 million during the quarter ending June 30, 2025 as against Rs. 2,253.50 million for the corresponding quarter of previous year i.e. June 30, 2024. This was on account of increase in overall volume by ~14%. The Standalone Profit After Tax (PAT) for the current quarter is Rs. 142.77 million as compared to Rs. 187.65 million for the corresponding quarter of previous year i.e. June 30, 2024. The Consolidated Profit After Tax (PAT) for the current quarter is Rs. 139.21 million as compared to Rs. 187.03 million for the corresponding quarter of previous year i.e. June 30, 2024. The fall in margin/profitability for the quarter ended June 30, 2025, is on account of lower APM allocation for CNG segment which reduced to ~36% (as against ~60% in the corresponding quarter of previous year) leading to higher blended gas cost and absorption of higher initial fixed opex in NT GA.

The CNG sales volumes increased to 32.35 mmscm in current quarter from 26.73 mmscm in the corresponding quarter ended on June 30, 2024 (increase of ~21%) and increased from 28.84 mmscm in the preceding quarter ended on March 31, 2025 (increase of ~12% growth). The Industrial sales volumes have shown stagnant growth and stood at 19.85 mmscm in current quarter, which reflects an increase of ~3% on Y-o-Y basis (19.19 mmscm in Q1FY25) and reduction of ~13% on Q-o-Q basis (22.71 mmscm in Q4FY25)

For the quarter ended June 30, 2025, the Company's overall sales volume was 54.80 mmscm compared to 48.08 mmscm registered in the corresponding quarter ended on June 30, 2024. (57.10 mmscm in the preceding quarter ended on March 31, 2025)

The segment wise volumes (in mmscm) are as under-

Sr. No	Segment	Volume		Increase/ (Decrease)
		Quarter ended on		
		June 30, 2025	June 30, 2024	
1	CNG	32.35	26.73	21%
2	PNG-I&C	20.29	19.58	4%
3	PNG-D	2.16	1.77	22%
Total		54.80	48.08	14%

For the quarter ending June 30, 2025, the Company added 1,273 Domestic customers, 21 Commercial customers, 3 Industrial customers and 1 CNG station.





In Namakkal and Tiruchirappalli GA, continuing its efforts towards cleaner, greener mobility, the company has signed MoU with RedTaxi, a leading app-based cab service provider in Tamilnadu with an aim to retrofit RedTaxi's existing fleet to run on CNG. They are having over 700 vehicles in operations in Tiruchirappalli. The company has also signed a Tripartite Agreement (TPA) with IAV Biogas Pvt. Ltd. and GAIL (India) Limited under the CBG-CGD synchronization Scheme for the offtake of Compressed Bio Gas.

The Key performance indicators are as under-

Particulars	Quarter Ended			Year Ended
	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
Operational Performance	(mmscm)			
Volume	54.80	54.43	48.08	205.35
CNG	32.35	28.84	26.73	110.36
PNG	22.45	25.59	21.35	94.99
% Growth (y.o.y)	14%	16%	5%	8%
Financial Performance – Consolidated	(Rs. Mn except EPS)			
Net Revenue from Operations (net of Excise Duty)	2,624.97	2,678.61	2,253.50	9,754.83
Gas Cost	1,948.92	2,112.57	1,619.24	7,364.10
Gross Margin	676.05	566.04	634.26	2,390.73
EBITDA	341.01	262.84	397.45	1,307.25
EBITDA (as % to net revenue from operations)	13%	10%	18%	13%
PAT	139.21	43.91	187.03	452.04
EPS*	3.39	1.07	4.56	11.01

*Not Annualised for the Interim Period

About the Company

IRM Energy Limited operates a robust CGD infrastructure including CNG stations, dispensing points, steel & MDPE pipelines. The company caters to domestic, commercial, industrial customers and transport segment across its four operational Geographical Areas (GAs), encompassing six districts. The company caters to 76,278 households, 433 commercial and 217 industrial customers. The company also operates 112 CNG stations.





The details as required in term of Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular bearing No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are as under:

Sr. No.	Particulars	Details
1.	Name of SMP	Mr. Jayaprakash Narayana Murthy, Executive Vice President -Projects
2.	Reason for change viz., appointment, resignation, removal, death or otherwise	Due to changes in the reporting structure and allocation of functional responsibilities.
3.	Date of appointment / cessation (as applicable) & term of appointment	Categorized as Senior Management Personnel (SMP) of the Company with effect from August 01, 2025. Term: Existing full-time employment.
4.	Brief profile (in case of appointment)	Mr. Jayaprakash Narayana Murthy has over 37 years of rich and diverse experience across the Oil & Gas sector and other industries. A Civil Engineering graduate, he further enhanced his managerial acumen through the Management Development Programme at IIM Indore and is an Executive Alumni of IIM Lucknow. Throughout his career, he has driven strategy, innovation, and global expansion initiatives, with notable leadership as CEO of Mahanagar LNG Private Limited, he has spearheaded the development of LNG infrastructure in India and positioned the company as a key player in India's move toward cleaner, efficient energy solutions in the Long-Haul transportation ecosystem.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

IRM ENERGY LIMITED

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