IRM ENERGY LIMITED

CIN: L40100GJ2015PLC085213
Registered Office: 4th Floor, Block 8, Magnet Corporate Park, S.G. Highway,
Near Sola Bridge, Ahmedabad-380054, Gujarat, **Tel.:** 079-49031500
Email: investor.relations@irmenergy.com | **Website:** www.irmenergy.com

Date: 27/08/2026

Ref: Folio / DP Id & Client Id No.: ___________
Name of Shareholder: _____________________

Dear Shareholder,

We hope this communication finds you safe and in good health.

We are pleased to inform you that the Board of Directors at their Meeting held on Friday, May 08, 2026, recommended a Final Dividend of Rs. 1.5/- per equity share having face value of Rs. 10/- each (i.e., 15%) for the financial year 2025-26, subject to the approval of the Shareholders of the Company at the ensuing 11th Annual General Meeting ("AGM").

The important dates in this regard are as follows:

Event	Dates
Record Date	Friday, September 11, 2026
Last date to submit tax related documents	Thursday, September 17, 2026

Tax Deduction at Source (TDS) on Dividend

As per the Income Tax Act, 2025 (the "Act"), dividend income is taxable in the hands of shareholders. Accordingly, the Company is required to deduct tax at source (TDS) at the time of payment of dividend, if approved by the Shareholders in the AGM.

SECTION I - FOR ALL SHAREHOLDERS - UPDATION OF BANK DETAILS

Update of Bank Account Details (Mandatory for Dividend Payment):

Pursuant to the amendment to Regulation 12 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), vide SEBI Notification dated November 18, 2025 dividends shall be processed only in **electronic mode**, and payment through dividend warrants or cheques has been discontinued.

Accordingly, payment of dividend shall be made through electronic mode to the Members who have updated their bank account details. Members who have not yet updated their bank account details are requested to update their KYC and bank account details with their respective Depository Participant at the earliest to facilitate electronic payment of the dividend.

SECTION II: TDS PROVISIONS AND DOCUMENTS REQUIRED, AS APPLICABLE FOR RELEVANT CATEGORY OF SHAREHOLDERS

Shareholders are requested to take note of the TDS rates and document(s), if any, which are required to be submitted by **Thursday, September 17, 2026 up to 05:00 PM (IST)**, for their respective category, in order to comply with the applicable TDS provisions.

1. **For Resident Shareholders:**

Particulars of resident shareholders	**Applicable rate**	**Documents required, if any**
(a) Resident Individuals	10% / 20%	Tax is required to be deducted at source under Section 393(1) read with 393(4) of the Act, at the rate of 10% on the amount of dividend where Shareholders have registered their valid Permanent Account Number (PAN). In case, Shareholders do not have PAN/invalid PAN/PAN not linked with Aadhaar, TDS at the rate of 20% shall be deducted under Section 397(2) of the Act. No tax shall be deducted on dividend payable to resident individuals if: a. Total dividend amount to be received by them during the Tax Year (TY) 2026-27 does not exceed Rs. 10,000; or b. The Shareholder provides Form 121, provided that all the required eligibility conditions are met. Please note that all fields are mandatory to be filled up and the Company may at its sole discretion reject the form, if it does not fulfil the prescribed requirement under the Act. *Format of Form 121 is available at the below link as* ***Annexure 1*****;** or c. Exemption certificate is issued by the Income-tax Department, if any. (Note: All resident shareholders are requested to update their PAN, if not already done, with the depositories (in case of shares held in dematerialized mode) and with the Company's Registrar and Transfer Agents ("RTA") – M/s MUFG Intime India Private Limited (in case of shares held in physical mode).

(b) Resident – Other than Individuals No tax shall be deducted on the dividend payable to the following resident non-individuals where they provide details and documents as per the format attached in ***Annexure 2***		
Shareholders (e.g.LIC, GIC, other Insurers, Business trust as defined in Section 2(21) of the Act) covered under Section 393(4) (Table Sl. No-10) of the Income Tax Act,2025	Nil	(i) Self-declaration that it qualifies as 'Insurer' as per section 2(7A) of the Insurance Act, 1938 and has full beneficial interest with respect to the ordinary shares owned by it: (ii) Self-attested copy of PAN card (iii) Self-attested copy of certificate of registration with Insurance Regulatory and Development Authority (IRDA)/ LIC/ GIC.
Shareholders covered under Section 393(5) of the Income Tax Act,2025 **(e.g. Mutual Funds, Government, etc)**	Nil	(i) Self-declaration stating that it is - a mutual fund as specified at Schedule VII (Table: Sl. No. 20 or 21) to section 11 of the Income tax Act,2025 or a corporation established by or under a Central Act whose Income is exempt from Income Tax; - covered under Section 393(5) of Income tax Act,2025; and - has full beneficial interest with respect to the shares owned by it. (ii) Self-attested copy certificate of registration. (iii) Self-attested copy of PAN card

Alternative Investment Fund (AIF)	Nil	(i) Self-declaration stating that the shareholder is - Category I or category II Alternative Investment fund and is regulated by the Securities and exchange Board of India or International Financial Services Centres Authority; - Covered under schedule V (Table Sl. No. 1) to section 11 of the Income Tax Act,2025; - has full beneficial interest with respect to the shares owned by it. (ii) Self-attested copy of PAN (iii) Self attested copy of certificate of AIF registration with SEBI.
New Pension System (NPS) Trust	Nil	(i) Self-declaration stating that shareholder is - New pension system Trust established on 27th February 2008 under the provisions of the Indian Trust Act,1882; - Covered under schedule VII (Table Sl.No.41) to Section 11 of the Income tax Act,2025; and - Has full beneficial interest with respect to shares owned by it. (ii) Self-attested copy of registration certificate; and (iii) Self-attested copy of PAN card
Other non-Individual shareholders	As applicable	Self-attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN.

(c) In case, shareholders (both individuals or non-individuals) provide certificate under Section 395 of the Act, issued by the tax authorities covering the dividend income to be received by the shareholder for TY 2026-27, for lower / NIL withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy to the Company.

2. **For Non-Resident Shareholders:**

a. As per Domestic Tax Law

Taxes are required to be withheld in accordance with the provisions of Section 393(2) of the Act as per the rates as applicable. As per the relevant provisions of the Act, the withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable to them.

In case, non-resident shareholders provide a certificate under section 395 of the Act for Tax year 2026-27, for lower/Nil withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy of the same.

b. As per Double Tax Avoidance Agreement (DTAA)

As per Section 159 of the Act, the non-resident Shareholder has the option to be governed by the provisions of the DTAA between India and the country of tax residence of the Shareholder, if they are more beneficial to them. For this purpose, i.e. to avail DTAA benefit, the non-resident Shareholders are required to submit the following:

i. Self-attested copy of PAN allotted by the Indian Income Tax authorities. If PAN is not available, the non-resident shareholder shall furnish name, email address, contact number, tax identification number allotted in the country of residence and address in country of residence. (Format attached herewith as ***Annexure 3 - Declaration Under Rule 217 of the Income-tax Rules, 2026***)

ii. Self-attested copy of Tax Residency Certificate (TRC) for the year 2026-27 or calendar year 2026, valid as on record date, obtained from the tax authorities of the country of which the Shareholder is a resident. In case, the TRC is furnished in a language other than English, the said TRC would have to be translated from such other language to English language and thereafter duly notarized and apostilled copy of the TRC would have to be provided.

iii. Shareholders who have PAN and propose to claim treaty benefit need to mandatorily file the Self-declaration in Form 41 for Tax Year 2026-27 executed in electronic mode from Income tax portal along with acknowledgement of filing online form.

iv. Self-declaration by Shareholder of meeting treaty eligibility requirement and satisfying beneficial ownership requirement (TY 2026-27). *Format attached herewith as* ***Annexure 3 - Non-Resident Tax Declaration*** (Required only where Tax treaty benefit needs to be availed).

v. In case of Foreign Institutional Investors and Foreign Portfolio Investors, copy of SEBI registration certificate.

vi. In case of Shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidence demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore DTAA.

Note:
It is recommended that Shareholders should independently satisfy their eligibility to claim DTAA benefit including meeting of all conditions laid down by DTAA.

Kindly note that the Company is not obligated to apply beneficial tax treaty rates at the time of tax deduction / withholding on dividend amounts. Application of beneficial rate of tax treaty for the purpose of withholding taxes shall depend upon completeness and satisfactory review by the Company of the documents submitted by the non- resident shareholder.

3. **Lower withholding as per Certificate under Section 395:**

In case, shareholders (resident or non-resident) provide certificate under Section 395 of the Act, for lower / nil withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy of the certificate. **IRM Energy Limited's** tax deduction account number **(TAN)** which is required for applying lower/ nil TDS certificate is **AHMI02399F**.

4. **Declaration under Rule 203:**

In terms of Rule 203 of the Income Tax Rules, 2026, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with company in the manner prescribed in the rules. ***(Declaration under Format is annexed as Annexure 4***).

5. **Residential Status:**

Please ensure that your **residential status** is correctly updated with your Depository Participant (for demat holdings) or with MUFG Intime India Private Limited, the Company's Registrar and Share Transfer Agent (for physical holdings), as the applicable TDS rate varies for Resident and Non-Resident Shareholders.

Important: *In cases where shares are held under multiple accounts with differing shareholder statuses/categories (e.g., Resident Individual, HUF, Foreign Portfolio Investor, etc.) but linked to the same PAN, the highest applicable TDS rate corresponding to those categories will be applied on the entire shareholding associated with that PAN.*

Note*: Requests for updates in PAN or Residential Status will not be accepted after the Thursday, September 17, 2026.*

6. **TDS Certificate and Refund Claims:**

- The tax credit can be viewed in Form 168 by logging in with your credentials (with valid PAN) at TRACES https://www.tdscpc.gov.in/app.login.xhtmal or the e-filing website of the Income Tax Department of India https://eportal.incometax.gov.in/iec/foservices/#/login

- In case tax is deducted at a higher rate due to non-receipt of required documents, shareholders may still claim a refund by filing their **Income Tax Return** for the relevant financial year. **No claim shall lie against the Company for such taxes deducted.**

In the event of any income tax demand (including interest, penalty, etc.) on the Company arising due to any declaration, misrepresentation, inaccuracy or omission of any information provided by the shareholder, such shareholder will be responsible to indemnify the Company and provide the Company with all information / documents and co-operation in any appellate proceedings.

7. **General Instructions:**

Shareholders who are exempted from TDS provisions through any circular or notification may provide documentary evidence in relation to the same, to enable the Company in applying the appropriate TDS on Dividend payment to such shareholder.

In order to enable the Company to determine and deduct appropriate TDS / Withholding Tax, shareholders are requested to submit required forms and documents for the Tax Year 2026-27, for the purpose of claiming exemption from tax deduction (duly completed and signed) on RTA's website at https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html on or before **Thursday, September 17, 2026 up to 05:00 PM (IST)**.

The sample formats for various Annexures can be downloaded from the website of the RTA - https://web.in.mpms.mufg.com/client-downloads.html or the same can be referred for the purpose of format on company's website- https://www.irmenergy.com/investor/#other-documents-2-2

Kindly note any forms, declarations and documents that are incomplete and/or unsigned or submitted after **Thursday, September 17, 2026,** will not be considered by the Company.

Should you seek any further clarification, please write to us at below E-mail IDs:
investor.helpdesk@in.mpms.mufg.com or investor.relations@irmenergy.com.

We thank you for your continued support.
Thanking you,
Yours faithfully,
For **IRM ENERGY LIMITED**

Sd/-
Akshit Soni
Company Secretary & Compliance Officer

Disclaimer: This communication shall not be treated as an advice from the Company. Shareholders should obtain the tax advice related to their tax matters from a tax professional.
Note: This a system generated email. Please do not reply to this email.