

January 08, 2024

To,

<b>National Stock Exchange of India Limited</b> "Exchange Plaza" Bandra-Kurla Complex, Bandra (East) Mumbai - 400051 Scrip Symbol: IRMENERGY	<b>BSE Limited</b> Phiroze Jeejebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 544004
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**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - signing of Memorandum of Understanding.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has entered into a Memorandum of Understanding (MoU) with Tamilnadu Industrial Development Corporation Ltd (TIDCO), the Nodal Agency of Government of Tamil Nadu (GoTN) on January 08, 2024, as part of the Tamil Nadu Global Investors Meet 2024, Chennai.

The relevant particulars as required under the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are provided in Annexure I hereto.

Thanking you,

Yours sincerely,

**For IRM Energy Limited**

**Shikha Jain**  
**Company Secretary &**  
**Compliance Officer**

Annexure- I

**Information as required under the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are provided hereunder:**

<b>S. No.</b>	<b>Particular</b>	<b>Description</b>
1.	Name(s) of parties with whom the agreement is entered.	IRM Energy Limited (“IRMEL”) and Tamilnadu Industrial Development Corporation Ltd (“TIDCO”), the Nodal Agency of Government of Tamil Nadu (“GoTN”)
2.	Purpose of entering into the agreement.	Investment of Rs. 858 Crores in the next 5 years in the proposed project and employment of 2200 people (211 direct and 1989 indirect) by IRMEL and facilitation and support by GoTN
3.	Size of the Agreement	IRMEL proposes to invest Rs. 858 Crores in 5 years.
4.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	GoTN will provide facilitation and support to IRMEL in the form of necessary infrastructural support and regulatory facilitation subject to applicable laws.
6.	Whether, the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship	No
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	No

9.	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/ sanction letter, details of the security provided to the lenders for such loan;	Not Applicable
10.	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i) name of parties to the agreement; ii) nature of the agreement; iii) date of execution of the agreement; iv) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable