

**EXTRACT OF THE MINUTES OF MEETING OF THE BOARD OF DIRECTORS OF IRM ENERGY PRIVATE LIMITED HELD ON SATURDAY, JUNE 01, 2019 FROM 10:30 AM TO 11:30 AM AT INDRASHIL UNIVERSITY, RAJPUR, TALUKA: KADI, DIST: MEHSANA, GUJARAT -382740.**


**TO CONSIDER AND APPROVE THE REMUNERATION PAYABLE TO CHAIRMAN AS RECOMMENDED BY NOMINATION & REMUNERATION COMMITTEE**

The Board discussed and passed the following resolution:

**“RESOLVED THAT** Mr. Maheswar Sahu (DIN: 00034051), the Non- executive Chairman of the Company be paid a Commission @ 1% of the Net Profit of the Company under Section 197(1) of the Companies Act, 2013 for the year 2018-2019 and for each subsequent year, until otherwise resolved.

**RESOLVED FURTHER THAT** Chief Financial Officer of the Company, be and is hereby authorized to do all such acts, deeds, things and matters as may be required to give effect to this resolution.”

For, IRM Energy Private Limited

  
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**Harshal Anjaria**  
CFO

