

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF IRM ENERGY LIMITED AT THEIR MEETING HELD ON MONDAY, OCTOBER 09, 2023 AT 10:30 AM AT REGISTERED OFFICE OF THE COMPANY AT 4TH FLOOR, BLOCK 8, MAGNET CORPORATE PARK, NEAR SOLA BRIDGE, S.G. HIGHWAY AHMEDABAD 380054.

TO APPROVE AND ADOPT THE RED HERRING PROSPECTUS (RHP) IN RELATION TO THE INITIAL PUBLIC OFFERING (IPO)

"RESOLVED THAT, in furtherance of the resolution passed by the Board in its meeting held on September 19, 2023 and by the IPO Committee in its meeting held on September 24, 2023, and the draft of the red herring prospectus dated October 09, 2023 of the Company ("RHP") which is placed at the meeting and containing the requisite information as prescribed under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the interim observations from SEBI dated December 22, 2022, (the "**Interim Observations**"), email from SEBI dated January 7, 2023 (the "**SEBI Clarification E-mail I**"), email from SEBI dated January 31, 2023 (the "**SEBI Clarification E-mail II**"), email from SEBI dated February 10, 2023 (the "**SEBI Clarification E-mail III**"), email from SEBI dated September 13, 2023 (the "**SEBI Clarification E-mail IV**") and the final observation letter hearing reference no. SEBI/HO/CFD/DIL2/OW/P/2023/007196/1 dated February 21, 2023 (the "**Final Observations**") from SEBI, the Companies Act, 2013 read with the rules made thereunder, each as amended, or any statutory modification(s) or re-enactment(s) thereof and other applicable laws and regulations, be and is hereby approved for filing with the regulatory authorities and is taken on record."

"RESOLVED FURTHER THAT, Mr. Maheswar Sahu, Chairman, Mr. Karan Kaushal, CEO, Mr. Harshal Anjaria, CFO and Ms. Shikha Jain, Company Secretary and Compliance Officer of the Company, be and are hereby severally authorised do all such acts, deeds, matters and things and execute all engagement letters, memoranda of understanding, agreements and such other documents as they may, in their sole and absolute discretion, deem necessary to implement the above resolution in relation to the RHP and the Issue, including but not limited to initialing and/or signing any corrections, changes, updates, deletions, amendments, etc. to the RIIP as may be required, and to file the RHP with the RoC, SEBI, Stock Exchanges and other regulatory bodies as may be required, along with submission of material contracts and documents for inspection listed in the RHP, as may be directed by the said authority in accordance with relevant provisions under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Companies Act, 2013 and such other applicable laws."

RESOLVED FURTHER THAT, certified copies of this resolution be provided to those concerned under the hands of a Director or the CEO or the CFO or the Company Secretary wherever required."

//CERTIFIED TO BE TRUE//

For, IRM Energy Limited

(Formerly known as IRM Energy Private Limited)



Shikha Jain
Company Secretary &
Compliance Officer