

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF IRM ENERGY LIMITED AT THEIR MEETING HELD ON THURSDAY, DECEMBER 08, 2022 AT 04:30 PM AT THE REGISTERED OFFICE OF THE COMPANY AT 4TH FLOOR, BLOCK 8, MAGNET CORPORATE PARK, NEAR SOLA BRIDGE, S.G. HIGHWAY AHMEDABAD 380054

TO APPROVE AND ADOPT THE DRAFT RED HERRING PROSPECTUS IN RELATION TO THE ISSUE

“RESOLVED THAT in furtherance of the resolution passed by the board of directors of the Company (the **“Board”**) on November 07, 2022 and the resolution passed by the shareholders of the Company on November 16, 2022 and subject to applicable laws, the draft of the draft red herring prospectus (the **“DRHP”**), in respect of the initial public offering of equity shares of face value of ₹ 10/- each of the Company (the **“Equity Shares”**) consisting of fresh issue of 1,01,00,000 equity shares of Rs. 10/- each of the Company, at such price as may be determined in accordance with the book building process under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and as agreed to by the Company, in consultation with the book running lead managers to the Issue (the **“BRLMs”**), as provided to, and tabled before the Board, containing the requisite information as prescribed by applicable laws and regulations, subject to it being duly signed by the Directors and the Chief Financial Officer, be and is hereby approved for filing with Securities and Exchange Board of India (**“SEBI”**), BSE Limited, National Stock Exchange of India Limited (which together with BSE Limited shall collectively be referred to as the **“Stock Exchanges”**) and such other authorities or persons as may be required.”

“RESOLVED FURTHER THAT the DRHP is hereby recommended for signing by each of the Directors of the Company, the Chief Financial Officer of the Company and each such person be and is hereby authorized to sign the declaration page of the DRHP for and on behalf of the Company and file the same with the SEBI for their observations and with the Stock Exchanges for listing purposes.”

“RESOLVED FURTHER THAT IPO Committee be an is hereby authorised to make corrections or modifications, if any, and to finalise the DRHP for purposes of filing with SEBI, the Stock Exchanges and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and do all acts, deeds, matters and things and undertake such other necessary steps to implement the above resolution, including without limitation, to settle any questions, difficulties or doubts that may arise in relation thereto.”

“RESOLVED FURTHER THAT Mr. Maheswar Sahu, Chairman, Mr. Karan Kaushal, CEO, Mr. Harshal Anjaria, CFO and Ms. Shikha Jain, Company Secretary and Compliance Officer of the Company be and are hereby severally authorised to certify the true copy of the aforesaid resolutions and the same may be forwarded to concerned authorities for necessary action.”

//CERTIFIED TO BE TRUE//

For, IRM Energy Limited

(Formerly known as IRM Energy Private Limited)



Shikha Jain
Company Secretary &
Compliance Officer



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE IPO COMMITTEE OF BOARD OF DIRECTORS OF IRM ENERGY LIMITED AT THEIR MEETING HELD ON WEDNESDAY, DECEMBER 14, 2022 AT 10:00 PM AT THE REGISTERED OFFICE OF THE COMPANY AT 4TH FLOOR, BLOCK 8, MAGNET CORPORATE PARK, NEAR SOLA BRIDGE, S.G. HIGHWAY AHMEDABAD 380054

TO APPROVE AND ADOPT THE DRAFT RED HERRING PROSPECTUS IN RELATION TO THE ISSUE

“RESOLVED THAT in furtherance of the resolution passed by the board of directors of the Company (the **“Board”**) on November 7, 2022 and December 8, 2022 and the resolution passed by the shareholders of the Company on November 16, 2022 and subject to applicable laws, the draft of the draft red herring prospectus (the **“DRHP”**), in respect of the initial public offering of equity shares of face value of ₹ 10 each of the Company (the **“Equity Shares”**) consisting of fresh issue of up to 10,100,000 number of equity shares aggregating up to ₹ [●] million of the Company (**“Issue”**) at such price as may be determined in accordance with the book building process under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and as agreed to by the Company, in consultation with the book running lead managers to the Issue (the **“BRLMs”**), as provided to, and tabled before the IPO Committee containing the requisite information as prescribed by applicable laws and regulations, subject to it being duly signed by the Directors and the Chief Financial Officer, be and is hereby approved for filing with Securities and Exchange Board of India (**“SEBI”**), BSE Limited, National Stock Exchange of India Limited (which together with BSE Limited shall collectively be referred to as the **“Stock Exchanges”**) and such other authorities or persons as may be required.”

“RESOLVED FURTHER THAT the DRHP is hereby recommended for signing by each of the Directors of the Company, the Chief Financial Officer of the Company and each such person be and is hereby authorized to sign the declaration page of the DRHP for and on behalf of the Company and file the same with the SEBI for their observations and with the Stock Exchanges for listing purposes.”

“RESOLVED FURTHER THAT Mr. Maheswar Sahu, Non executive Director and Chairman, Mr. Karan Kaushal, CEO, Mr. Harshal Anjaria, CFO and Ms. Shikha Jain, Company Secretary and Compliance Officer be and are hereby severally authorised to make corrections or modifications, if any, and to finalise the DRHP for purposes of filing with SEBI, the Stock Exchanges and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and do all acts, deeds, matters and things and undertake such other necessary steps to implement the above resolution, including without limitation, to settle any questions, difficulties or doubts that may arise in relation thereto.”

“RESOLVED FURTHER THAT Mr. Maheswar Sahu, Non executive Director and Chairman, Mr. Karan Kaushal, CEO, Mr. Harshal Anjaria, CFO and Ms. Shikha Jain, Company Secretary and Compliance Officer of the Company be and are authorised to certify the true copy of the aforesaid resolutions and the same may be forwarded to concerned authorities for necessary action.”

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Shikha Jain
Company Secretary &
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